

# 2011 Value of Personal Use of Company Vehicle Worksheet

Employee \_\_\_\_\_

Vehicle \_\_\_\_\_

(1) Fair Market Value of Vehicle at date of purchase or beginning of lease (1) \_\_\_\_\_  
 (Note: If vehicle was purchased, you determine the fair market value every four years)

(2) If Fair Market Value above is \$15,100 for cars & \$15,500 for trucks & vans, or less, enter personal use miles

- Personal miles (1/1-6/30) \_\_\_\_\_ x 51 cents +  
 - Personal miles (7/1-12/31) \_\_\_\_\_ x 55.5 cents = (2) \_\_\_\_\_

(3) Using table below, determine Annual Lease Value based upon Line (1) (3) \_\_\_\_\_  
 (If applicable, prorate annual lease value,  
 based upon days automobile available to employee)

(4) Personal Use Miles (4) \_\_\_\_\_

(5) Total Miles (5) \_\_\_\_\_

(6) Percentage Personal, Lines, (4) / (5) (6) \_\_\_\_\_

(7) Value of Personal Use, Lines (3) x (6) (7) \_\_\_\_\_

(8) If company pays gasoline personal use miles \_\_\_\_\_ x 5.5 ¢  
 shown on Line 4 above (8) \_\_\_\_\_

(9) Total Value of Personal Use, Lines (7) + (8) (9) \_\_\_\_\_

Compare Lines (2), if applicable, and (9) using lower amount  
 Add to Form 941 and W-2 of employee

## Annual Lease Value Table

<u>Automobile fair market value</u>	<u>Annual lease value</u>	<u>Automobile fair market value</u>	<u>Annual lease value</u>
\$0 to 999.....	\$ 600	22,000 to 22,999.....	6,100
1,000 to 1,999.....	850	23,000 to 23,999.....	6,350
2,000 to 2,999.....	1,100	24,000 to 24,999.....	6,600
3,000 to 3,999.....	1,350	25,000 to 25,999.....	6,850
4,000 to 4,999.....	1,600	26,000 to 27,999.....	7,250
5,000 to 5,999.....	1,850	28,000 to 29,999.....	7,750
6,000 to 6,999.....	2,100	30,000 to 31,999.....	8,250
7,000 to 7,999.....	2,350	32,000 to 33,999.....	8,750
8,000 to 8,999.....	2,600	34,000 to 35,999.....	9,250
9,000 to 9,999.....	2,850	36,000 to 37,999.....	9,750
10,000 to 10,999.....	3,100	38,000 to 39,999.....	10,250
11,000 to 11,999.....	3,350	40,000 to 41,999.....	10,750
12,000 to 12,999.....	3,600	42,000 to 43,999.....	11,250
13,000 to 13,999.....	3,850	44,000 to 45,999.....	11,750
14,000 to 14,999.....	4,100	46,000 to 47,999.....	12,250
15,000 to 15,999.....	4,350	48,000 to 49,999.....	12,750
16,000 to 16,999.....	4,600	50,000 to 51,999.....	13,250
17,000 to 17,999.....	4,850	52,000 to 53,999.....	13,750
18,000 to 18,999.....	5,100	54,000 to 55,999.....	14,250
19,000 to 19,999.....	5,350	56,000 to 57,999.....	14,750
20,000 to 20,999.....	5,600	58,000 to 59,999.....	15,250
21,000 to 21,999.....	5,850		

For automobiles with a FMV in excess or \$59,999 the annual lease value equals:  
 (.25 x automobile FMV) + \$500.